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SEC. 5. And be it enacted, That said president and CHAP. 90. directors, or a majority of them, may do all acts neces- Duties of pressary for conducting the business and carrying out the ident and directory and agent or other persons by them deemed necessary for accomplishing said objects, may declare annual or semi-annual dividends of profits, as ascertained by them, and direct the time and manner of all transfers of stock, but no sale or purchase of real estate shall be made by them, except by the consent of two-thirds of the stockholders, voting as provided in section third.

Sec. 6. And be it enacted, That this act shall not Banking forbid be construed to confer on said corporation any banking powers, nor the right to issue any bill or note in the form or style of a bank note, to be used as a cur-

Sec. 7. And be it enacted, That the Legislature reservation, serves to itself the right to alter, amend or annul this act of incorporation at its pleasure.

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CHAPTER 90.

An act to allow Seth W. Warfield, late Collector of the Passed Feb. 6, First Collection District of Howard District, further time to complete his collections.

Section 1. Be it enacted by the General Assembly of Time allowed. Maryland, That Seth W. Warfield, late collector of the first collection district of Howard District, be and he is hereby authorised and empowered to collect any taxes or balance of taxes now remaining due and uncollected by him, in the district aforesaid, in the same manner and with the same power and privileges as are allowed by the existing laws in such cases made and provided.

SEC. 2. And be it enacted, That the said Seth W. Oath required Warfield shall, in every instance, before he shall proceed to the aforesaid collection, make affidavit before some justice of the peace for Howard District, that the same remains unpaid, and that he has not received any security or satisfaction for the same, or any part thereof, more than the credit allowed thereon.

SEC. 3. And be it enacted, That this act shall not In force.

powers given by this act.